

TRUST AND INVESTMENT SERVICES GROUP

January 8, 2020

ARANETA PROPERTIES, INC.
 21/F Citibank Tower
 Paseo De Roxas, Makati City

 Attention: **ATTY. CHRISTINE P. BASE**
 Corporate Secretary

Gentlemen:

We forward to you herewith the list of the Top One Hundred (100) Stockholders of the Company as of December 31, 2019 presented as follows:

	STOCKHOLDERS	SHARES	%
1	PCD NOMINEE CORPORATION	687,984,306	35.26%
2	CARMEL DEVELOPMENT, INC.	499,999,997	25.62%
3	GREGORIO ARANETA, INC.	390,277,500	20.00%
4	GAMMA PROPERTIES, INC.	136,000,000	6.97%
5	OLONGAPO MABUHAY EXPRESS, CORP.	124,855,422	6.40%
6	PCD NOMINEE CORPORATION	82,209,467	4.21%
7	BRAND REALTY CORPORATION	13,725,404	0.70%
8	SEAFRONT RESOURCES CORPORATION	3,756,788	0.19%
9	RUBY D. ROA	588,599	0.03%
10	TERESITA DELA CRUZ	528,458	0.03%
11	MARIA CRISTINA DE LA PAZ	525,000	0.03%
12	FLORA PASCUAL	493,720	0.03%
13	LEONIDES FRANCISCO BALMEO	425,000	0.02%
14	LUIS V. ONGPIN, JR. IN TRUST FOR VICTOR LUIS M. ONGPIN	411,000	0.02%
15	PAOLO TUASON	376,500	0.02%
16	EBC SECURITIES CORPORATION	300,000	0.02%
17	ROSANNA ISABEL T. FORES	255,000	0.01%
18	JAYE MARJORIE R. GONZALEZ	200,000	0.01%
19	JOCELYN L. OQUIAS	195,135	0.01%
20	ANTONIO DY	180,000	0.01%
21	PAUL D. PERRINE &/OR CARMEN E. PERRINE	150,000	0.01%
	VICTOR GAN SY	150,000	0.01%
	KATHRYN GO PEREZ	150,000	0.01%
	JUDY CHOA YU	150,000	0.01%
22	MICHAEL C. GUY	130,618	0.01%
23	GREGORIO B. ARANETA III	120,060	0.01%
24	RUBEN PENID JR.	120,000	0.01%
25	WOLFF & CO.,INC.	119,048	0.01%



26	CARLOS DYHONGPO	112,237	0.01%
27	VIOLETA G. SANTIAGO	93,750	0.00%
28	ALEXANDER AUSTRIA &/OR MERLYN AUSTRIA	92,400	0.00%
29	ON LONG ONG	90,000	0.00%
	RENATO CHUA	90,000	0.00%
	CECILIA YAO	90,000	0.00%
30	RUFINO L. SAMANIEGO	88,348	0.00%
31	AZUCENA H. ARCENAS	79,999	0.00%
32	SALLY GO	76,200	0.00%
33	DAVID GO SECURITIES CORPORATION	67,560	0.00%
34	IMELDA T. UY	67,000	0.00%
35	INEZ TANLIMCO	65,700	0.00%
36	THELMA JEAN SALVANA	63,000	0.00%
37	BLUE CHIP ASSETS, INC.	60,000	0.00%
	VICENTE COTIO	60,000	0.00%
	PHILIP S. LIM	60,000	0.00%
	JOSEPH SIAHETIONG	60,000	0.00%
	ELISEO V. VILLAMOR	60,000	0.00%
38	PREMIUM SECURITIES, INC.	58,500	0.00%
39	TERESITA C. LOOYUKO	55,627	0.00%
40	SIA PHOA A HON	54,000	0.00%
41	MT. PEAK SECURITIES, INC.	52,785	0.00%
42	GENESIS GLOBAL SECURITIES, INC.	51,000	0.00%
43	VICTORIA Z. EGAN	48,447	0.00%
44	MARINO OLONDRIZ Y CIA	46,800	0.00%
45	JAYE MARJORIE R. ROJAS	45,000	0.00%
	JUDY LETRAN	45,000	0.00%
46	Y REALTY CORPORATION	44,501	0.00%
47	OCTAVIO ONG	43,388	0.00%
48	WILSON GRANADOS	42,570	0.00%
49	RAFAEL M. ATAYDE	41,097	0.00%
50	PIERCE INTERLINK SEC., INC.	40,386	0.00%
51	VIVIAN CO	39,000	0.00%
52	ANSCOR HAGEDORN SECURITIES, INC.	38,966	0.00%
53	FEB STOCK BROKERS, INC A/C #WES56	37,627	0.00%
54	PACIFIC BASIN SEC. CO., INC.	36,792	0.00%
55	PHILIP CO	36,000	0.00%
56	ORIENTRADE SECURITIES, INC.	34,350	0.00%
57	MIGUEL TAN	33,376	0.00%
58	LOURDES ONG UY &/OR BENJAMIN UY	32,000	0.00%
59	ALVIN Y. TAN UNJO	31,619	0.00%
60	MERLINDA A. PINEDA	31,134	0.00%
61	DIONISIO GAERLAN	31,080	0.00%
62	ROBERT SIANYUSIONG	30,990	0.00%

63	JOSEPHINE ANG TIONG	30,000	0.00%
	LUIS CO SING	30,000	0.00%
	SAMMY YOUNG	30,000	0.00%
	EDWARD E. KALMAN	30,000	0.00%
	DANILO C. ALMEDA	30,000	0.00%
	YANG WAI	30,000	0.00%
	CORAZON J. MALANYAON	30,000	0.00%
	MIGUEL R. LITTAUA	30,000	0.00%
	BENJAMIN YU &/OR BENITA N. YU	30,000	0.00%
	KERRY SEC. (PHILS.) INC. A/C #C0001	30,000	0.00%
64	CHUA HUN SIONG	29,700	0.00%
65	VICENTA S. REYES	29,567	0.00%
66	AURORA M. BONDOC	28,620	0.00%
67	FLG MANAGEMENT & DEVELOPMENT CORP.	27,813	0.00%
	ANITA TANCO	27,813	0.00%
68	ANSALDO GODINEZ & CO., INC.	27,765	0.00%
69	AURORA DY	27,000	0.00%
	MODESTO SICANGCO	27,000	0.00%
70	EMMANUEL D. VILLANUEVA	26,667	0.00%
71	JUNJI OKBAYASHI	25,500	0.00%
	PHILIP L. TAN	25,500	0.00%
72	WINSTON MAPUA	24,300	0.00%
	ALFREDO LIN YEE GOAN	24,300	0.00%
	TANSENGCO & COMPANY, INC.	24,300	0.00%
73	GARRY DEXTER PINEDA	24,000	0.00%
74	BENJAMIN CO CA & CO., INC.	23,100	0.00%
75	JULIO V. SILVA JR.	22,860	0.00%
	CATHERINE S.		
76	JARATRUANGSAENG	22,500	0.00%
77	FELIPA YAP	21,600	0.00%
78	RAMSEY DOMINGO G. PICHAY	21,000	0.00%
79	A & A SECURITIES, INC.	20,460	0.00%
80	VITAL VENTURES MANAGEMENT CORPORATION	20,313	0.00%
81	MARY CUA	20,099	0.00%
82	CORINTHIA SECURITIES, INC.	19,628	0.00%
83	FREDERICK C. CHAN	19,358	0.00%
84	HELEN ALVARADO	18,813	0.00%
	TEROCEL REALTY, INC.	18,813	0.00%
85	J.L. HOLDINGS CORPORATION	18,450	0.00%
86	JOSEPHINE C. TIOTANGCO	18,000	0.00%
	PROBITY SECURITIES MGT. CORP.	18,000	0.00%
	ROGELIO MURGA	18,000	0.00%
	TENNYSON CHEN	18,000	0.00%
	TELEVISION INTERNATIONAL CORP.	18,000	0.00%
	BAYANI B. DOMINGO	18,000	0.00%

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	DAVID GO SECURITIES CORP. ACCT. 1087	18,000	0.00%
	ENG L. TIU	18,000	0.00%
87	STANDARD SECURITIES CORPORATION	16,200	0.00%
88	CITICORP VICKERS PHILS.,INC.	15,977	0.00%
89	PAPA SECURITIES CORPORATION	15,950	0.00%
90	MANUEL POBLADOR	15,678	0.00%
91	EASTERN SEC. DEV. CORP.	15,360	0.00%
92	G & L SECURITIES CP., INC.	15,100	0.00%
93	RICARDO TAN	15,000	0.00%
	WINSTON DYCHENGBENG	15,000	0.00%
	ANGPING & ASSOCIATES SECURITIES, INC.	15,000	0.00%
	REINALISSA B. ENRILE	15,000	0.00%
	QUALITY INVESTMENTS & SEC CORP (001033	15,000	0.00%
	AILEEN UY CHAN	15,000	0.00%
	CRISTINA S. CHUA	15,000	0.00%
	ROBERTO ANTICAMARA	15,000	0.00%
	SUZETTE ROJO	15,000	0.00%
	GREGORY MARANON	15,000	0.00%
	CONCHITA JUAN	15,000	0.00%
	CARMEN SY	15,000	0.00%
	EUTROPIO G. MERCADO	15,000	0.00%
	MYLENE HAO CO	15,000	0.00%
	ALFEO S. ESCASA	15,000	0.00%
94	PAN-ASIA SECURITIES CORPORATION	14,940	0.00%
95	BLESILO P. BUAN	14,400	0.00%
	DOMINADOR I. LIM	14,400	0.00%
96	MANUEL RAMON O. ESCANA	13,906	0.00%
97	R&L INVESTMENTS, INC.	13,740	0.00%
98	ROLANDO N. ABADILLA	13,500	0.00%
	RONALD C. NITE	13,500	0.00%
99	ARSENIO V. PAREDES	13,000	0.00%
100	RICHARD Y. CHIONGBIAN	12,855	0.00%
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	SUBTOTAL	1,948,389,596	99.85%
	OTHER STOCKHOLDERS	2,997,974	0.15%
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	NET TOTAL ISSUED AND OUTSTANDING SHARES	1,951,387,570	100.00%
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Very truly yours,
STOCK TRANSFER DEPARTMENT


RHICO A. MENDOZA
Quality Assurance & Allied Services Manager


ANNA LEA O. AXALAN
Trust Operations Head



OUTSTANDING BALANCES FOR A SPECIFIC COMPANY
Company Code - ARA000000000 - ARANETA PROPERTIES, INC.

Business Date: December 27, 2019

BP NAME	HOLDING
A & A SECURITIES, INC.	413,444
ABACUS SECURITIES CORPORATION	15,570,669
PHILSTOCKS FINANCIAL INC	6,641,315
A. T. DE CASTRO SECURITIES CORP.	5,750
ALL ASIA SECURITIES MANAGEMENT CORP.	64,000
ALPHA SECURITIES CORP.	589,000
BA SECURITIES, INC.	294,460
AP SECURITIES INCORPORATED	6,547,368
ANSALDO, GODINEZ & CO., INC.	2,988,860
AB CAPITAL SECURITIES, INC.	712,275
SB EQUITIES, INC.	83,487,642
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	154,068
ASIASEC EQUITIES, INC.	43,450
ASTRA SECURITIES CORPORATION	447,000
CHINA BANK SECURITIES CORPORATION	14,372
BELSON SECURITIES, INC.	1,165,121
BENJAMIN CO CA & CO., INC.	2,385
B. H. CHUA SECURITIES CORPORATION	1,000
JAKA SECURITIES CORP.	1,469,470
BPI SECURITIES CORPORATION	14,661,335
CAMPOS, LANUZA & COMPANY, INC.	141,750
SINCERE SECURITIES CORPORATION	360,000
BDO NOMURA SECURITIES INC	45,960
CTS GLOBAL EQUITY GROUP, INC.	1,582,461
TRITON SECURITIES CORP.	178,460
PHILEO ALLIED SECURITIES (PHILIPPINES), INC.	9,174
IGC SECURITIES INC.	298,765
CUALOPING SECURITIES CORPORATION	31,250
DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	900
DAVID GO SECURITIES CORP.	2,342,440
DIVERSIFIED SECURITIES, INC.	238,900
E. CHUA CHIACO SECURITIES, INC.	1,036,510
EQUITABLE SECURITIES (PHILS.) INC.	33,624
EAST WEST CAPITAL CORPORATION	15,216
EASTERN SECURITIES DEVELOPMENT CORPORATION	2,743,256
EQUITIWORLD SECURITIES, INC.	5,800
EVERGREEN STOCK BROKERAGE & SEC., INC.	4,123,950
FIRST ORIENT SECURITIES, INC.	1,217,500
FIRST INTEGRATED CAPITAL SECURITIES, INC.	4,593,000
F. YAP SECURITIES, INC.	441,722
AURORA SECURITIES, INC.	70,480

GLOBALINKS SECURITIES & STOCKS, INC.	111,676
JSG SECURITIES, INC.	6,800
GOLDSTAR SECURITIES, INC.	645,800
GUILD SECURITIES, INC.	564,721
HDI SECURITIES, INC.	2,664,460
H. E. BENNETT SECURITIES, INC.	260,360
HIGHLAND SECURITIES PHIL., INC.	24,000
HK SECURITIES, INC.	10,360
I. ACKERMAN & CO., INC.	102,199
I. B. GIMENEZ SECURITIES, INC.	123,138
INVESTORS SECURITIES, INC,	2,131,630
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	144,655
INTRA-INVEST SECURITIES, INC.	344,021
ASIAN CAPITAL EQUITIES, INC.	624
J.M. BARCELON & CO., INC.	150
VALUE QUEST SECURITIES CORPORATION	5,691,000
STRATEGIC EQUITIES CORP.	82,950
LARRGO SECURITIES CO., INC.	43,210
LOPEZ, LOCSIN, LEDESMA & CO., INC.	14,255
LUCKY SECURITIES, INC.	19,711,570
LUYS SECURITIES COMPANY, INC.	48,087
MARINO OLONDRIZ Y CIA	82,500
COL Financial Group, Inc.	19,507,503
DA MARKET SECURITIES, INC.	150,280
MERCANTILE SECURITIES CORP.	7,400
MERIDIAN SECURITIES, INC.	161,025
MDR SECURITIES, INC.	34,627
DEUTSCHE REGIS PARTNERS, INC.	83,589,365
MOUNT PEAK SECURITIES, INC.	45,780
NEW WORLD SECURITIES CO., INC.	423,420
OPTIMUM SECURITIES CORPORATION	170,328
RCBC SECURITIES, INC.	3,896,506
PAN ASIA SECURITIES CORP.	172,200
PAPA SECURITIES CORPORATION	495,468
MAYBANK ATR KIM ENG SECURITIES, INC.	25,013,534
PLATINUM SECURITIES, INC.	131,185,692
PNB SECURITIES, INC.	774,330
PREMIUM SECURITIES, INC.	198,080
PRYCE SECURITIES, INC.	5,115
SALISBURY BKT SECURITIES CORPORATION	75
QUALITY INVESTMENTS & SECURITIES CORPORATION	2,677,440
R & L INVESTMENTS, INC.	2,880
R. COYIUTO SECURITIES, INC.	495,049
REGINA CAPITAL DEVELOPMENT CORPORATION	712,654
R. NUBLA SECURITIES, INC.	673,691
AAA SOUTHEAST EQUITIES, INCORPORATED	9,730
R. S. LIM & CO., INC.	1,087,702

RTG & COMPANY, INC.	27,630
S.J. ROXAS & CO., INC.	578,778
SECURITIES SPECIALISTS, INC.	270,950
FIDELITY SECURITIES, INC.	3,840
SUMMIT SECURITIES, INC.	449,997
STANDARD SECURITIES CORPORATION	458,950
SUPREME STOCKBROKERS, INC	90
TANSENGCO & CO., INC.	195,800
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	243,429,892
TOWER SECURITIES, INC.	1,613,848
APEX PHILIPPINES EQUITIES CORPORATION	165
TRENDLINE SECURITIES CORPORATION	29,850
TRI-STATE SECURITIES, INC.	112,600
UCPB SECURITIES, INC.	88,470
E.SECURITIES, INC.	12,555
VENTURE SECURITIES, INC.	35,254
FIRST METRO SECURITIES BROKERAGE CORP.	2,054,617
WEALTH SECURITIES, INC.	4,798,091
BERNAD SECURITIES, INC.	79,980
WONG SECURITIES CORPORATION	75,360
YAO & ZIALCITA, INC.	717,200
YU & COMPANY, INC.	576,118
BDO SECURITIES CORPORATION	45,261,500
EAGLE EQUITIES, INC.	584,412
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	226,600
SOLAR SECURITIES, INC.	3,173,317
G.D. TAN & COMPANY, INC.	1,886,722
PHILIPPINE EQUITY PARTNERS, INC.	1,210,000
UNICAPITAL SECURITIES INC.	289,460
SunSecurities, Inc.	150,150
COHERCO SECURITIES, INC.	170,000
ARMSTRONG SECURITIES, INC.	22,791
KING'S POWER SECURITIES, INC.	310,000
TIMSON SECURITIES, INC.	18,000
ARANETA PROPERTIES, INC.	14
BANK OF COMMERCE - TRUST SERVICES GROUP	900
CITIBANK N.A.	2,198,090
TOTAL	770,194,133